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■ Participants :

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Presentation Title: Job Creation in China

■ Abstract of Presentation :

In this study we examined the determinants of job creation in China in the framework of search theory. Our model includes both of job creation condition and Nash-bargaining wage determination. Three-Stage Least Squares (3SLS) is used for estimation. We find that job creation in China is determined by productivity, market efficiency, interest rates, and job destruction. The result shows that in China, matching efficiency and productivity have positive effects on job creation, and interest rate and job destruction rate have negative effects on job creation. Furthermore, job creation in China reacts efficiently to changes in job seekers, because an increase in job seekers does not change the ratio of vacant jobs to job seekers. Our result indicates that China has made large progress in transition to a market economy

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